

WHY SHAREHOLDERS SHOULD VOTE IN FAVOUR OF ALL RESOLUTIONS AT THE EXTRAORDINARY GENERAL MEETING

Being called by the Convening Shareholders on Nov 18th 2022

CONSIDER THE BELOW FACTS for AHF PERFORMANCE

FINANCIALS:

Financial Year	2016	2017	2018	2019	2020	2021	2022
Reported Result	\$3.70m LOSS	\$2.20m LOSS	\$4.18m LOSS	\$4.03m LOSS	\$7.05m LOSS	\$6.91m LOSS	\$4.10m LOSS
Cumulative Loss	\$3.70m	\$5.90m	\$10.08m	\$14.11m	\$21.16m	\$28.07m	\$32.17m

CONSTANT CAPITAL RAISING TO FUND LOSSES. (SOURCE: AHF MARKET UPDATES to ASX)

June 14 - \$3.5m, November 14 - \$7.4m, December 14 - \$3m, June 15 - \$16.94m, January 16 - \$1.55m, September 17 - \$5m, October 18 - \$2.629m, June 19 - \$12m, February 21 - \$1.032m and finally March 22 - \$2.75m, **Total Capital Raising \$55.761M: All capital raises at an ever-diminishing share price.**

AHF IS CONSTANTLY OPERATING WITH NEGATIVE CASH FLOWS: (SOURCE: AHF 4C UPDATES)

April to June 22, **NEGATIVE -\$1.28M**, January to March 22, **NEGATIVE -\$0.378M**, October to December 21, **NEGATIVE -\$0.973M**, July to September 21, **NEGATIVE -\$1.22M** (Note: Cash flows from operating activities)

CONSTANT SALE OF VALUABLE IRREPLACABLE ASSETS: (SOURCE: AHF MARKET UPDATES to ASX)

Glenyne farm sold June 2019, Drumborg farm sold February 2021, Ecklin South farm sold August 21 and Brucknell North farm sold July 22.

CONSTANT SHARE PRICE DECLINE: (SOURCE: ASX Feb 2018 to Oct 2022)



BOARD AND SENIOR MANAGEMENT UNABLE TO CONTROL COSTS OR INCREASE REVENUES:

(Source 4C Qtly cash flow statements)

